**Supporting Australians Auslan Factsheet**

The Australian Government is providing more support to Australians.

This means Australians will receive tax cuts, energy bill relief and student loan relief.

[Pause]

**Tax Cuts**

New individual income tax rates and thresholds mean that from 1 July 2024, all taxpayers in Australia received a tax cut.

For most taxpayers, your tax cut will be reflected in your take-home pay each payday.

Some taxpayers will receive their tax cut when their tax return is lodged and processed.

These tax cuts do not impact your 2023-24 tax return.

[Pause]

**Energy Bill Relief**

Australian households and eligible small businesses are receiving credits on their electricity bills over the 2024-2025 financial year.

[Pause]

Households will receive up to $300 in electricity bill credits and eligible small businesses will receive up to $325.

In most cases, it will appear as a line item on your bill.

The timing of the credits may be different depending on your state or territory.

[Pause]

If you live in an embedded network, like a caravan park, retirement village or apartment, or have a small business located in a shopping centre, you may have to apply for energy bill relief.

If your house is connected to the grid and powered by solar panels or batteries, and you have a positive account balance, you will still receive a credit on your account.

[Pause]

**Student Loan Relief**

The Australian Government has proposed changes to student loans, so that Australians with an existing loan will pay less overall.

These proposed changes will affect how indexation is calculated for Australian Government student loans.

These changes are subject to the passage of legislation. After the passage of the relevant legislation, the revised indexation rates will be applied by the Australian Taxation Office (ATO) to outstanding student loans.

[Pause]

For more information visit [supportingaustralians.gov.au](https://supportingaustralians.gov.au/energy-bill?utm_source=auslan&utm_medium=factsheet&utm_id=supportingaustralians)