



Australian Government

Student Loan Relief

Student loan relief is here

Change to indexation

The Australian Government has made a change to reduce loan debt for more than 3 million people who have a **Higher Education Loan Program (HELP)** loan or other Australian Government student loan.

The Government is changing how the indexation is calculated for Australian Government student loans, ensuring your loan won't grow faster than wages.

The Australian Taxation Office (ATO) will automatically apply this change to outstanding student loans.



More information

To learn more about how these supports benefit you, visit supportingaustralians.gov.au/student-loan

Eligible student loans

If you had an Australian Government student loan on or after 1 June 2023, you're in for some relief.

- Higher Education Loan Program (HELP) loans
- Vocational Education and Training (VET) Student Loans
- Australian Apprenticeship Support Loans
- Other Australian Government student support loan accounts

Paid off loans

If you paid off your loan after 1 June 2023, you may receive an indexation credit, and you will receive this as a refund to your nominated bank account as recorded by the ATO.

Check your student loan balance

For instructions on how to check your student loan account in myGov, visit the [ATO website](#).

