**Student Loan Relief**

Student loan relief is here.

**Change to indexation**

The Australian Government has made a change to reduce loan debt for more than 3 million people who have a [Higher Education Loan Program (HELP)](https://www.education.gov.au/higher-education-loan-program) loan or other Australian Government student loan.

The Government is changing how the indexation is calculated for Australian Government student loans, ensuring your loan won’t grow faster than wages.

**The Australian Taxation Office (ATO) will automatically apply this change to outstanding student loans.**

**Eligible student loans**

If you had an Australian Government student loan on or after 1 June 2023, you’re in for some relief.

* Higher Education Loan Program (HELP) loans
* Vocational Education and Training (VET) Student Loans
* Australian Apprenticeship Support Loans
* Other Australian Government student support loan accounts.

**Paid off loans**

If you paid off your loan after 1 June 2023, you may receive an indexation credit, and you will receive this as a refund to your nominated bank account as recorded by the ATO.

**Check your student loan balance**

For instructions on how to check your student loan account in myGov, visit the [ATO website](https://www.ato.gov.au/individuals-and-families/study-and-training-support-loans/view-your-loan-account-online).

**More information**

To learn more about how these supports benefit you, visit [supportingaustralians.gov.au/student-loan](https://supportingaustralians.gov.au/student-first-nations)